

SECURITY TOKENS

Token primary issuance fee

USD	Issuance fee
1-10m	\$ "6)
>10-25m	\$ "4(
>25-50m	\$ "3i
>50-75m	\$ "8&
>75m	\$ "2&

A] b] a i a' ZYY'] g' ~ %1ž \$\$\$'

Escrow arrangement fee on cash leg of primary placement

0.5% - 5% of Funds raised

Security token secondary trading fees

All Members	0.50%	0.50%
Market Makers	a] b i g' ' \$ ")	\$ 1

Df Y' Zi bXYX' Wf md hc' UbX' gYWi f] hm' hc_ Ybg' k\] W\ ' Xc

Technical listing fee

Upfront fee	3,500
Annual fee	3,500

1 5' ~ : YYg' Uf Y'] b' I b] hYX' GhUhYg' 8c' ~ Uf' fI G8L

Df c j] XYbWYž' CWYUb] W' Achcf g' 6i] ' X] b[ž' GYWcbX' : ' ccf ž' Fcca' Bc

TRADITIONAL SECURITIES

Technical listing fee

Upfront fee	3,500
Annual fee	3,500
Annual Depository fee	2,500

Securities trading fees

All Members	0.50%	0.50%
Market Makers	minus 0.25%	0.50%

Securities clearing and settlement fees

All Members - Buy or Sell orders	0.50%
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DERIVATIVES

Trading Fees

Contract	Daily Volume	Trading	Clearing	Settlement	Total
Futures	0 – 1000	0.25	0.10	0.15	0.50
Futures	1001 – 5000	0.20	0.10	0.10	0.40
Futures	>5000	0.15	0.05	0.05	0.25

US\$ per contract per side. Daily volume based on number of contracts traded. Registered Market Maker rebate incentives could apply.

CRYPTO

Crypto Spot fees

All Members	minus 1 bp	5 bps
Market Makers	minus 4 bps	5 bps

*All Fees are in United States Dollar (USD)